

CONSOLIDATED CASH FLOW STATEMENT

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		161,585,720,746	171,314,970,175
I. Cash and cash equivalents	110		79,953,716,789	78,365,272,428
1. Cash	111	V.01	9,453,716,789	7,865,272,428
2. Cash equivalents	112		70,500,000,000	70,500,000,000
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		30,408,669,743	36,496,743,008
1. Trade accounts receivables	131		23,135,305,944	28,358,387,659
2. Advances to suppliers	132		6,711,753,492	8,241,043,354
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.03	1,100,657,857	494,516,435
6. Provision for short-term bad receivables	139		(539,047,550)	(597,204,440)
IV. Inventories	140		47,757,818,508	51,841,492,334
1. Inventories	141	V.04	47,757,818,508	51,841,492,334
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		3,465,515,706	4,611,462,405
1. Short-term prepaid expenses	151		153,299,136	42,110,833
2. VAT deductible	152		3,219,195,570	4,337,958,980
3. Tax and accounts receivable from State budget	153	V.05	-	135,193,353
4. Other short-term assets	158		93,021,000	96,199,239
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		71,101,734,872	71,269,487,254
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	219		-	-
II. Fixed assets	220		64,267,063,498	64,514,619,922
1. Tangible fixed assets	221	V.08	23,111,431,050	22,652,506,084
- Historical cost	222		49,592,969,344	48,353,897,249
- Accumulated depreciation	223		(26,481,538,294)	(25,701,391,165)
3. Intangible fixed assets	227		36,858,351,783	37,054,670,654
- Historical cost	228		39,207,393,622	39,207,393,622
- Accumulated depreciation	229		(2,349,041,839)	(2,152,722,968)
4. Construction in progress expenses	230	V.11	4,297,280,665	4,807,443,184
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		6,646,000,000	6,646,000,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	10,396,000,000	10,396,000,000
4. Provision for devaluation of long-term finance investment	259		(3,750,000,000)	(3,750,000,000)
V. Other long-term assets	270		188,671,374	108,867,332
1. Long-term prepaid expenses	271	V.14	188,671,374	108,867,332
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS	280		232,687,455,618	242,584,457,429

CONSOLIDATED CASH FLOW STATEMENT

As at Mar. 31th 2010

Unit: VND

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		100,094,299,111	109,975,951,053
I. Short-term liabilities	310		99,027,464,805	109,085,106,511
1. Short-term borrowing and debts	311	V.15	6,258,934,967	10,391,419,268
2. Trade accounts payable	312		37,819,441,334	42,102,360,604
3. Advances from customers	313		40,073,307,372	40,071,662,112
4. Taxes and liabilities to State budget	314	V.16	9,528,903,171	7,645,562,052
5. Payable to employees	315		3,737,065,182	5,700,627,915
6. Payable expenses	316	V.17	54,018,181	214,018,181
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,488,542,271	2,404,544,119
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		(932,747,673)	554,912,260
II. Long-term liabilities	320		1,066,834,306	890,844,542
1. Long-term accounts payables-Trade	321			
2. Long-term accounts payables-Affiliate	322			
3. Other long-term payables	323			
4. Long-term borrowing and debts	324	V.20	788,440,940	612,451,176
6. Provision for unemployment allowance	336		278,393,366	278,393,366
B. OWNER'S EQUITY (400= 410+430)	400		132,593,156,507	132,608,506,376
I. Capital sources and funds	410		132,593,156,507	132,608,506,376
1. Paid-in capital	411	V.22	81,086,150,000	81,086,150,000
2. Capital surplus	412	V.23	9,231,495,600	9,231,495,600
3. Other capital of owner	413	V.24		
4. Treasury stock	414	V.22		
5. Assets revaluation difference	415	V.22		(134,268,953)
6. Foreign exchange difference	416	V.22	5,157,306,415	5,157,306,415
7. Investment and development fund	417	V.22	2,269,183,938	2,269,183,938
8. Financial reserve fund	418	V.22		
10. Retained profit	419	V.22	34,849,020,554	34,998,639,376
II. Budget sources	420		-	
2. Budgets	422	V.22		
3. Budget for fixed asset	423			
TOTAL RESOURCES	510		232,687,455,618	242,584,457,429

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others			1,332,513,591	1,421,272,723
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:			3,048.18	30,647.52
- USD				
- EUR				
6. Estimates for non-business and project expenditure				

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	332,461,789,831	213,696,249,481	332,461,789,831	213,696,249,481
2. Deductions	03	VI.26			-	
3. Net sales and services (10= 01 - 02)	10	VI.27	332,461,789,831	213,696,249,481	332,461,789,831	213,696,249,481
4. Cost of goods sold	11	VI.28	313,422,900,069	192,526,639,658	313,422,900,069	192,526,639,658
5. Gross profit (20= 10 - 11)	20		19,038,889,762	21,169,609,823	19,038,889,762	21,169,609,823
6. Financial income	21	VI.29	2,195,718,318	166,245,551	2,195,718,318	166,245,551
7. Financial expenses	22	VI.30	405,762,099	49,103,629	405,762,099	49,103,629
- Include: Interest expenses	23		403,369,355	37,289,507	403,369,355	37,289,507
8. Selling expenses	24		7,723,781,912	9,073,299,832	7,723,781,912	9,073,299,832
9. General & administrative expenses	25		2,658,833,130	3,405,555,535	2,658,833,130	3,405,555,535
10. Net operating profit	30		10,446,230,939	8,807,896,378	10,446,230,939	8,807,896,378
11. Other income	31		336,915,259	69,298,033	336,915,259	69,298,033
12. Other expenses	32		296,334,857	89,390,283	296,334,857	89,390,283
13. Other profit	40		40,580,402	(20,092,250)	40,580,402	(20,092,250)
14. Profit before tax (50=30+40)	50		10,486,811,341	8,787,804,128	10,486,811,341	8,787,804,128
15. Current corporate income tax expenses	51	VI.31	2,527,815,163	1,459,993,382	2,527,815,163	1,459,993,382
16. Defrred corporate income tax expenses	52				-	-
17. Profit after tax (60=50-51-52)	60		7,958,996,178	7,327,810,746	7,958,996,178	7,327,810,746
18. EPS (VND/share)	70		982	2,155	982	2,155

CONSOLIDATED CASH FLOW STATEMENT

Quarter 1/2010

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	10,486,811,341	8,787,804,128
2. Adjustment in accounts			-
Fixed assets depreciation	02	976,466,000	1,080,323,812
Provisions	03	(58,156,890)	(150,000,000)
Unrealized foreign exchange difference loss/gain	04		
Loss/gain from investments	05	(2,202,468,324)	63,174,769
Interest expenses	06	410,119,361	37,289,507
3. Operating profit before the changes of current capital	08	9,612,771,488	9,818,592,216
Changes in accounts receivable	09	12,999,854,988	(2,471,228,292)
Changes in inventories	10	4,083,673,826	(15,312,703,098)
Changes in trade payables	11	(7,279,869,540)	27,586,273,385
Changes in prepaid expenses		-	
Paid interest	12	(190,992,345)	108,134,262
Paid corporate income tax	13	(410,119,361)	(37,289,507)
Other receivables	14	-	(2,642,227,172)
Other payables	15	1,399,084,745	8,712,535,142
Net cash provided by (used in) operating activities	16	(550,641,095)	(1,019,994,635)
	20	19,663,762,706	24,742,092,301
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets		-	-
2. Cash received from liquidation or disposal of capital assets and other long-term assets	21	(7,154,370,778)	(352,929,091)
3. Cash paid for lending or purchase debt tools of other companies	22	(804,901,222)	
4. Withdrawal of lending or resale debt tools of other companies	23	-	(9,000,000,000)
5. Cash paid for joining capital in other companies	24	-	
6. Withdrawal of capital in other companies	25	-	(10,000,000,000)
7. Cash received from interest, dividend and distributed profit	27	1,949,063,192	
Net cash used in investing activities	30	(6,010,208,808)	(19,352,929,091)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners' equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	42,716,083,339	20,631,910,625
4. Cash paid to principal debt	34	(46,672,577,876)	(16,811,430,450)
6. Dividend, profit paid for owners	36	(8,108,615,000)	
Net cash (used in) provided by financing activities	40	(12,065,109,537)	3,820,480,175
Net cash during the period	50	1,588,444,361	9,209,643,385
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	78,365,272,428	6,605,559,578
Influence of foreign exchange fluctuation	61	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	79,953,716,789	15,815,202,963